# **House of Representatives**



General Assembly

File No. 142

February Session, 2014

House Resolution No. 6

House of Representatives, March 26, 2014

The House Committee on Judiciary reported through REP. FOX, G. of the 146th Dist., Chairperson of the Committee on the part of the House, that the resolution ought to be adopted.

RESOLUTION APPROVING THE SETTLEMENT AGREEMENT IN CAPITAL PROPERTIES ASSOCIATES, L.P. V. THE CAPITAL CITY ECONOMIC DEVELOPMENT AUTHORITY, ET AL.; STATE OF CONNECTICUT, ET AL. V. CAPITAL PROPERTIES ASSOCIATES, L.P.; AND STATE OF CONNECTICUT, ET AL. V. CAPITAL PROPERTIES ASSOCIATES, L.P., ET AL.

## Resolved by this House:

- 1 That the provisions of the settlement agreement in the actions
- 2 <u>Capital Properties Associates, L.P. v. The Capital City Economic</u>
- 3 Development Authority, et al., Connecticut Superior Court, Judicial
- 4 District of Hartford at Hartford, Docket No. X07-HHD-CV-04-4025140-
- 5 S, State of Connecticut, et al. v. Capital Properties Associates, L.P.,
- 6 Connecticut Superior Court, Judicial District of Hartford at Hartford,
- 7 Docket No. X07-HHD-CV-05-4025115-S, and State of Connecticut, et al.
- 8 <u>v. Capital Properties Associates, L.P., et al., Connecticut Appellate</u>
- 9 Court, Docket No. A.C. 34974, requiring an expenditure from the
- 10 General Fund budget in excess of two million five hundred thousand
- 11 dollars and submitted by the Attorney General to this Assembly for
- 12 approval in accordance with section 3-125a of the general statutes, are

HR6 / File No. 142

HR6 File No. 142

13 approved.

JUD House Favorable

HR6 / File No. 142 2

HR6 File No. 142

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

#### **OFA Fiscal Note**

## State Impact:

Agency Affected	Fund-Effect	FY 14 \$	FY 15 \$	FY 16 \$
Comptroller - Adjudicated	GF - Cost	\$6.2	None	None
Claims Account		million		

## Municipal Impact: None

## Explanation

The resolution results in a cost to the state's Adjudicated Claims account of \$6.2 million in FY 14. For FY 14 the Adjudicated Claims account is projected to be deficient \$6.9 million.

HB 5034, An Act Making Deficiency Appropriations for the Fiscal Year Ending June 30, 2014, appropriates \$6.2 million to cover the deficiency in this account.

#### The Out Years

There is no fiscal impact in the out years.

HR6 / File No. 142 3

HR6 File No. 142

## **OLR Bill Analysis**

HR 6

RESOLUTION APPROVING THE SETTLEMENT AGREEMENT IN CAPITAL PROPERTIES ASSOCIATES, L.P. V. THE CAPITAL CITY ECONOMIC DEVELOPMENT AUTHORITY, ET AL.; STATE OF CONNECTICUT, ET AL. V. CAPITAL PROPERTIES ASSOCIATES, L.P.; AND STATE OF CONNECTICUT, ET AL. V. CAPITAL PROPERTIES ASSOCIATES, L.P., ET AL.

#### **SUMMARY:**

The Office of Legislative Research does not analyze Resolutions.

#### **COMMITTEE ACTION**

**Judiciary Committee** 

House Favorable

Yea 32 Nay 0 (03/10/2014)

HR6 / File No. 142 4